

Regulatory Circular RG12-101

DATE: July 24, 2012

TO: Trading Permit Holders

FROM: Business Development Division

RE: Reactivation of Automation of Stock-Option Strategy Orders

This circular updates Regulatory Circular RG12-091

Effective July 25, 2012, CBOE will re-activate functionality to automate the handling of complex orders containing a stock leg through the use of the Complex Order Auction (COA), the Complex Order Book (COB), the Automated Improvement Mechanism (AIM), and the AIM AON Solicitation Auction Mechanism (SAM). The initial rollout schedule is provided below. Floor-wide activation in all equity option classes, including options classes on exchange-traded products (e.g., options on ETFs and ETNs), is expected as soon as possible thereafter and will be announced via subsequent circular(s).

Product	Activation Date
T (AT&T Inc.)	July 25, 2012
F (Ford Motor Company)	July 25, 2012
HLF (Herbalife LTD)	July 27, 2012
BAC (Bank of America Corp)	July 27, 2012

Functionality details are available in Regulatory Circular RG12-088

Questions regarding this circular may be directed to:

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