

Regulatory Circular RG12-099

To: CBOE Trading Permit Holders

From: DPM and Market Maker Administration

Date: July 23, 2012

Re: Relocation of Option Classes on CBOE

The Chicago Board Options Exchange ("CBOE" or "Exchange") is considering relocating the SPDR Gold Shares (GLD) and the iShares Silver Trust (SLV) from Post 4, Station 9 to Post 4, Station 5.

Prior to making a final decision with respect to the relocation of GLD and SLV, trading permit holders affected by any proposed relocation may request to appear before the Exchange to discuss the relocation, or submit a written statement to the Exchange expressing their views. If you would like to appear before the Exchange to discuss the relocation, please contact Allison Kile at (312) 786-7210 on or before 12:00 p.m. on Friday, July 27, 2012. Alternatively, you may provide the Exchange with a written statement expressing your views on or before 12:00 p.m. on Friday, July 27, 2012.