



Regulatory Circular RG12-081

To: Trading Permit Holders
From: Business Development
Date: June 25, 2012
Re: Auction Responses

This circular is intended to provide clarification as to the types of messages that are permitted in response to various CBOE auction processes. Please be advised that, consistent with Exchange rules, attempts to interact with CBOE auctions, including HAL, HALO, COA, AIM, AON AIM and SAL, must be sent in the form of an AUCTION RESPONSE message.

Standard, contingency, and other order and quote types, including orders submitted via the Light API interface, may not be used in response to auctions.

API questions may be directed to the API Group at (312) 786-7300 or api@cboe.com or to the CBOE Help Desk at 866-728-2263 or helpdesk@cboe.com.