



Regulatory Circular RG12-069

Date: May 24, 2012
To: Trading Permit Holders
From: Business Development
RE: Continuation of CFLEX 2.0 Rollout

CBOE will continue its rollout of CFLEX 2.0 with the addition of all non-exchange-traded product FLEX classes on Wednesday, May 30, 2012 (see RG12-056 for FLEX-eligible classes).

Currently, only one FLEX class (SPX) trades on CFLEX 2.0 – all others trade on CFLEX 1.0 (see RG12-063). Thus, effective May 30, 2012 all FLEX classes will trade on CFLEX 2.0, except that exchange-traded product FLEX classes (e.g. ETF/ETN FLEX classes) will remain on CFLEX 1.0 until a later date. Transition of exchange-traded product FLEX classes from CFLEX 1.0 to CFLEX 2.0 will be announced by separate circular.

Open outcry FLEX trading will remain in effect for all FLEX classes.

FLEX AIM and FLEX AIM AON are currently unavailable in CFLEX 2.0. CBOE will announce FLEX AIM and FLEX AIM AON settings, as well as eligible classes, by separate circular at a later date.

Questions about this circular may be directed to Matt McFarland at mcfarland@cboe.com or (312) 786-7978, or the CBOE CFLEX Helpdesk at flex@cboe.com or (312) 460-1941.