

Regulatory Circular RG12-050

Date: March 29, 2012

To: Trading Permit Holders

From: CBOE Help Desk

Re: ITT Educational Services, Inc. (ESI)

As of March 29, 2012, ESI no longer meets CBOE's requirements for continued listing. No new series on ESI will be added until such time as ESI meets CBOE's requirements for continued listing. Trading in existing series is not restricted.

Any questions regarding this circular may be directed to Kerry Winters at (312) 786-7312.