



## Regulatory Circular RG12-049

To: Trading Permit Holders

From: Finance and Administration

Date: March 28, 2012

Re: Voluntary Professional and Professional Transaction Fees  
Eligible Contracts for Volume Incentive Program

---

### Voluntary Professional and Professional Transaction Fees

Subject to SEC review, effective April 1, 2012, the Chicago Board Options Exchange, Inc. (the “Exchange” or “CBOE”) is increasing the transaction fees for voluntary professionals and professionals for equity options, index, ETF, ETN and HOLDERS options (other than OEX, XEO, SPXW and volatility options) from \$0.20 to \$0.25.

As a result of this increase, Voluntary Professional and Professional Transaction Fees as of April 1, 2012 are as follows:

	Per Contract
OEX, XEO, SPXW	\$0.40
Volatility indexes	\$0.40
Other index options	\$0.25
All other products	\$0.25

### Eligible Contracts for Volume Incentive Program

Subject to SEC review, effective April 1, 2012, the Exchange will exclude customer contracts which CBOE executes via intermarket linkage from counting towards the Exchange’s Volume Incentive Program through which Trading Permit Holders are credited for electronically executed public customer contracts once specific volume levels are reached, on an average daily basis, in multiply-listed classes.

The complete CBOE Fees Schedule is posted at:

<http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf>

Questions may be directed to Don Patton at (312) 786-7026 or [patton@cboe.com](mailto:patton@cboe.com), or John Mavindidze at (312) 786-7689 or [mavindidze@cboe.com](mailto:mavindidze@cboe.com).