



Regulatory Circular RG12-008

To: Trading Permit Holders  
From: Business Development  
Date: January 4, 2012  
Re: Trades Below \$1

---

A rule change, which extends a pilot procedure in Rule 6.54, *Accommodation Liquidations (Cabinet Trades)*, that allows trades to take place in open outcry at a price of at least \$0 but less than \$1 through June 29, 2012, has recently become effective.

As a reminder, please note that tickets must be dated and time stamped, and provided to the PAR Official in the trading crowd. For an overview of the pilot procedure, please refer to Regulatory Circular RG09-015. For additional information, please refer to rule filing SR-CBOE-2011-113. Both are available at [www.cboe.org/legal](http://www.cboe.org/legal). For any other questions, please contact Trading Floor Liaisons at 312-786-7871 or the Help Desk at 866-728-2263/[helpdesk@cboe.com](mailto:helpdesk@cboe.com).

(Updates Regulatory Circulars RG09-15 and RG11-086)