



To: Trading Permit Holders

Regulatory Circular RG11-138

From: Market Quality and Allocation Department

Date: November 17, 2011

Re: Relocation of the Industrial Select SPDR Fund (XLI) and the Consumer Discretionary Select SPDR Fund (XLY) Option Classes

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Pursuant to Rule 8.95, the Chicago Board Options Exchange (“CBOE” or “Exchange”) is responsible for determining the location on the Exchange’s trading floor of each trading crowd, DPM, and security traded on CBOE. Therefore, CBOE has determined to relocate the Industrial Select SPDR Fund (XLI) and the Consumer Discretionary Select SPDR Fund (XLY) option classes from Post 4, Station 5 to Post 6, Station 6. Morgan Stanley & Co., Inc. will continue to act as the Off-Floor DPM in XLI and XLY. Timber Hill, LLC will become the On-Floor LMM in XLI and XLY.

The relocation of XLI and XLY will be effective as of Monday, November 21, 2011.

Please contact Allison Kile at (312) 786-7210 or via email at [kilea@cboe.com](mailto:kilea@cboe.com) with any questions.