



Regulatory Circular RG11-131

To: Trading Permit Holders

From: Regulatory Services Division

Date: November 4, 2011

Re: Deadline to Comply with Registration and Qualification Requirements & Limited Extension

As a reminder, the deadline to comply with the expanded registration and qualification requirements pursuant to Exchange Rule 3.6A is November 5, 2011. Unless the limited extension described below applies, failure to properly register and qualify by November 5, 2011 may subject a Trading Permit Holder, TPH organization and/or individual associated person to disciplinary action as provided in Chapter 17 of CBOE's Rules.

CBOE has submitted a rule filing proposing a limited extension to the November 5, 2011 deadline for complying with the registration and qualification requirements pursuant to Rule 3.6A. The limited extension permits an individual that failed a required examination prior to November 5, 2011 an additional thirty days to retake the examination following the date that WebCRD permits the individual to reschedule the appropriate qualification examination. For example, if an individual failed the Series 56 on October 14, 2011, the individual must retake the examination no later than December 13, 2011. For additional information, see SR-CBOE-2011-106: <http://www.cboe.com/publish/RuleFilingsSEC/SR-CBOE-2011-106.pdf>.

The new registration/qualification requirements for individual Trading Permit Holders and individual associated persons include the following registration categories: (i) PT - Proprietary Trader Registration (Series 56); (ii) CT - Proprietary Trader Compliance Officer Registration (Series 56, Series 14); and (iii) TP - Proprietary Trader Principal Registration (Series 56, Series 24).

For additional information, please see CBOE Rule 3.6A and/or the following:

- Expansion of registration and qualification requirements under Rule 3.6A: <http://www.sec.gov/rules/sro/cboe/2010/34-63314.pdf>;
- Adoption of additional exemption and acceptable substitute qualification examinations: <http://www.sec.gov/rules/sro/cboe/2011/34-65147.pdf>; and
- Series 56 Content Outline: <http://www.sec.gov/rules/sro/cboe/2011/34-64699.pdf>.

Additional information may also be found in the following Regulatory Circulars [RG10-120](#), [RG11-125](#), [RG11-100](#), [RG11-095](#), [RG11-088](#) and [RG11-077](#).

Questions regarding this Regulatory Circular may be directed to the Regulatory Division's Regulatory Interpretations and Guidance team either **by telephone at (312) 786-8141** or **by e-mail at RegInterps@cboe.com**.