



**Regulatory Circular RG11-129**

**DATE:** November 2, 2011  
**TO:** Trading Permit Holders  
**FROM:** Market Operations Department  
**RE:** Restrictions on Transactions in  
MF Global Holdings Ltd. ("MF")

Effective November 2, 2011 the NYSE will suspend trading in MF Global Holdings, Ltd. ("MF"). Trading in MF Global Holdings, Ltd. will commence on the Other OTC market under the symbol MFGLQ.

Trading on the CBOE in existing series of MFGLQ options will be subject to the following restrictions. Only closing transactions may be affected in any series of MFGLQ options except for (i) opening transactions by Market-Makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by CBOE TPH organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b) or (d).

The execution of opening transactions in MFGLQ options, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action. TPH organizations should ensure that they have appropriate procedures in place to prevent their customers from entering opening orders in this restricted option class. In addition, transactions in contravention of this restriction may be subject to nullification pursuant to Exchange Rule 6.25.

There are no restrictions in place with respect to the exercise of MFGLQ options. The provisions of this circular apply to any options on MFGLQ traded on CBOE.

Any questions regarding this circular may be directed to Kerry Winters at (312) 786-7312 or Regulatory Services Division at (312) 786-7730 or (312) 786-8460.

CBOE restricted class memos can be accessed from CBOE.org at the following web address:

<http://www.cboe.org/Restrictions>