



Regulatory Circular RG11-082

To: Trading Permit Holders

From: Business Development Division

Date: June 29, 2011

Re: Continuation of the Suspension of Marketing Fee Collection for most Electronic Transactions in Options on the S&P 500 Exchange Traded Fund (SPY)

Previously, effective April 1, 2011 through June 30, 2011, CBOE suspended the collection of the marketing fee on electronic transactions in SPY options, with the exception of those electronic transactions conducted in the Automated Improvement Mechanism ("AIM"). CBOE continued to collect the marketing fee for open outcry transactions in SPY. The level of the marketing fee in SPY options for qualifying transactions remained at \$0.25 per contract.

CBOE is extending the suspension of the collection of the marketing fee as described above through September 30, 2011. The extension is subject to SEC review.

Please direct any questions to Anthony Montesano at (312) 786-7365 or montesan@cboe.com, or to John Mavindidze at (312) 786-7689 or mavindidze@cboe.com.