

Date: December 30, 2010 Regulatory Circular RG10-136

To: Trading Permit Holders From: Trading Operations Re: Short Sale Marking

CBOE is currently rolling out the following functionality.

Short Sale Marking

In preparation for upcoming Short Sale rule changes by the SEC, Long, Short and Short Exempt indicators will now be available for CBOE stock/option orders.

Short Sell Trigger rules are scheduled to go into effect as of February 28, 2011.

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