

Regulatory Circular RG10-127

To: Trading Permit Holder Organizations

From: Member and Regulatory Services Division

Date: December 7, 2010

Re: Modification to Regulatory Fee

On December 6, 2010, the Chicago Board Options Exchange filed with the Securities and Exchange Commission a rule change to increase the Options Regulatory Fee ("ORF") from \$.004 to \$.0045 per option contract. The effective date of this fee change is January 3, 2011.

A copy of the rule filing SR-CBOE-2010-110 is available on the CBOE website at www.cboe.org/legal.

Questions regarding this Regulatory Circular should be directed to Lawrence J. Bresnahan at (312) 786-7713.