



To: Trading Permit Holders and Trading Permit Holder Organizations
From: Accounting Department
Date: September 3, 2010
Re: Qualified Waiver of \$.18 Customer Transaction Fee in Options on the S&P 500
Exchange Traded Fund (SPY)

Effective Tuesday, September 7, 2010 through November 30, 2010, subject to SEC review, the customer transaction fee in options on SPY of \$.18/contract will be waived for all business executed either in open outcry or in the CBOE Automated Improvement Mechanism (AIM). Additionally, CBOE continues to waive transaction fees for customer orders of 99 contracts or less in all ETF, ETN and HOLDRs options regardless of their execution venue.

Please direct any questions to David Reynolds at (312) 786-7034 or reynolds@cboe.com or to Eric Frait at (312) 786-7747 or frait@cboe.com.