



REGULATORY CIRCULAR RG10-93

DATE: August 25, 2010
TO: Trading Permit Holders and TPH Organizations
FROM: Member and Regulatory Services Division
RE: Changes to Minor Rule Violation Plan – Rule 17.50

The Securities and Exchange Commission has approved the Exchange's proposal to amend Rule 17.50 - Imposition of Fines for Minor Rule Violations.¹ The amendment has, among other things, incorporated one additional violation type into the Exchange's Minor Rule Violation Plan ("MRVP") and updated two rule number references in the MRVP as follows:

- Effective immediately, the following violations and respective sanctions have been incorporated into the MRVP:

Pursuant to Rule 17.50(g)(2), any Trading Permit Holder who fails to file a timely monthly or quarterly FOCUS report (SEC Form X-17A-5) pursuant to Exchange Act Rule 17a-5 shall be subject to the following fines:

Days Late	Sanction
1 – 30	\$200
31 – 60	\$400
61 – 90	\$800
91+	Referral to Business Conduct Committee

The sanction schedule for the failure to file a timely annual FOCUS report (SEC Form X-17A-5) pursuant to Exchange Act Rule 17a-10 remains unchanged and is the same as that reflected above.

- In connection with the recent revision to order handling rules related to the new options industry linkage structure, rule number references contained in the MRVP have been updated as follows:

Rule 17.50(g)(12) – Order Protection Violations; references to "Rule 6.83" were replaced with "Rule 6.81."

Rule 17.50(g)(13) – Locked or Crossed Market Violations; references to "Rule 6.84" were replaced with "Rule 6.82."

The sanction schedules for both of the above-referenced violations remain unchanged.

Please be reminded the above only reflects an overview of the key revisions to the MRVP and is not an all-inclusive representation of Rule 17.50. You are encouraged to review the full text of the revised Rule which is available at <http://cchwallstreet.com/cboe/>. Questions pertaining to the referenced MRVP revisions can be directed to Regulatory staff as follows:

FOCUS Filings: (312) 786-7713
Order Handling: (312) 786-8460 or (312) 786-7730

¹ See Securities Exchange Act Release No. 34-62602 (July 24, 2010), (SR-CBOE-2010-069).