



Regulatory Circular RG10-51

TO: CBOE Members

FROM: Trading Operations

DATE: April 27, 2010

RE: Penny Pilot Expansion – Updated List of 75 Classes to be Added May 3, 2010

Below is an updated list of the 75 option classes to be added to the Penny Pilot Program on Monday, May 3, 2010. This circular replaces Regulatory Circular RG10-47. The list of classes has been revised to include Gold Fields Ltd. (GFI). Please note that Terra Industries Inc. (TRA) will not be added to the Penny Pilot Program as it has been delisted.

The minimum increments for all classes in the Penny Pilot (except for the QQQs, IWM and SPY) are: \$0.01 for all option series below \$3 (including LEAPS), and \$0.05 for all option series \$3 and above (including LEAPS). The minimum increment for all option series in QQQ, IWM and SPY is \$.01.

For questions regarding the Penny Pilot Program and the expansion, please contact Anthony Montesano (312) 786-7365 or Charlie Hullihan at (312) 786-7176.

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The 75 new classes to be added to the Penny Pilot on May 3, 2010 are:

| Symbol | Security Name | Symbol | Security Name |
|--------|--|--------|-------------------------------|
| GFI | Gold Fields Ltd. | JCP | JC Penney Co Inc |
| XLV | Health Care Select Sector SPDR Fund | ACL | Alcon Inc |
| CIEN | Ciena Corp | STP | Suntech Power Holdings Co Ltd |
| AMLN | Amylin Pharmaceuticals Inc | TLB | Talbots Inc |
| CTIC | Cell Therapeutics Inc | SYMC | Symantec Corp |
| MDT | Medtronic Inc | AMED | Amedisys Inc |
| TIVO | TiVo Inc | TM | Toyota Motor Corp |
| MNKD | MannKind Corp | HK | Petrohawk Energy Corp |
| MDVN | Medivation Inc | ENER | Energy Conversion Devices Inc |
| BRKB | Berkshire Hathaway Inc | STT | State Street Corp |
| APOL | Apollo Group Inc | BHP | BHP Billiton Ltd |
| BSX | Boston Scientific Corp | NFLX | NetFlix Inc |
| XLY | Consumer Discretionary Sel. Sec. SPDR Fund | LDK | LDK Solar Co Ltd |
| CLF | Cliffs Natural Resources Inc | SPG | Simon Property Group Inc |
| ZION | Zions Bancorporation | TIF | Tiffany & Co |
| IOC | InterOil Corp | BUCY | Bucyrus International Inc |
| ITMN | InterMune Inc | WAG | Walgreen Co |

| Symbol | Security Name | Symbol | Security Name |
|---------------|--|---------------|--------------------------------|
| GME | GameStop Corp | IP | International Paper Co |
| XLK | Technology Select Sector SPDR Fund | XME | SPDR S&P Metals & Mining ETF |
| AKS | AK Steel Holding Corp | KGC | Kinross Gold Corp |
| GRMN | Garmin Ltd | EP | El Paso Corp |
| MRVL | Marvell Technology Group Ltd | SEED | Origin Agritech Ltd |
| XLP | Consumer Staples Select Sector SPDR Fund | WIN | Windstream Corp |
| UNP | Union Pacific Corp | DHI | DR Horton Inc |
| DTV | DIRECTV | ADBE | Adobe Systems Inc |
| WMB | Williams Cos Inc/The | PCX | Patriot Coal Corp |
| MEE | Massey Energy Co | SPWRA | SunPower Corp |
| CELG | Celgene Corp | LCC | US Airways Group Inc |
| GMCR | Green Mountain Coffee Roasters Inc | PRU | Prudential Financial Inc |
| WDC | Western Digital Corp | LEN | Lennar Corp |
| DAL | Delta Air Lines Inc | EWT | iShares MSCI Taiwan Index Fund |
| FXE | CurrencyShares Euro Trust | KBH | KB Home |
| COST | Costco Wholesale Corp | CREE | Cree Inc |
| MJN | Mead Johnson Nutrition Co | SIRI | Sirius XM Radio Inc |
| ALL | Allstate Corp/The | MMR | McMoRan Exploration Co |
| SII | Smith International Inc | CENX | Century Aluminum Co |
| RTN | Raytheon Co | MT | ArcelorMittal |
| DVN | Devon Energy Corp | | |