



DATE: October 28, 2009

TO: Membership

FROM: Trading Operations

RE: Penny Pilot Expansion – List of 75 Classes to be Added November 2, 2009

On Monday, November 2, 2009, the Penny Pilot Program will expand with the addition of the 75 option classes listed below. CBOE's rule filing (SR-CBOE-2009-76) pertaining to the expansion is available at www.cboe.org/Legal. (See also Regulatory Circular RG09-112 for an explanation of the expansion.) The minimum increments for all classes in the Penny Pilot, except for the QQQQs, are: \$0.01 for all option series below \$3 (including LEAPS), and \$0.05 for all option series \$3 and above (including LEAPS). For QQQQs, the minimum increment remains \$0.01 for all option series.

There is no further update at this time regarding whether the minimum quoting increment in IWM and SPY will change to all pennies, or remain as is. CBOE submitted a comment letter to the SEC opposing the NYSEArca's proposal to quote the IWM and SPY option classes entirely in pennies (like the QQQQs).

For questions regarding the Penny Pilot Program and the expansion, please contact Anthony Montesano (312) 786-7365.

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The 75 new classes in the Penny Pilot will be:

Symbol	Company Name	Symbol	Company Name
ABX	Barrick Gold Corp	MRK	Merck & Co Inc/NJ
AXP	American Express Co	MS	Morgan Stanley
AUY	Yamana Gold Inc	NLY	Annaly Capital Management Inc
BA	Boeing Co/The	NOK	Nokia OYJ
BBT	BB&T Corp	NVDA	Nvidia Corp
BBY	Best Buy Co Inc	ORCL	Oracle Corp
BP	BP PLC	PALM	Palm Inc
CHK	Chesapeake Energy Corp	PBR	Petroleo Brasileiro SA
CIT	CIT Group Inc	PG	Procter & Gamble Co/The
COF	Capital One Financial Corp	POT	Potash Corp of Saskatchewan Inc
CVX	Chevron Corp	RF	Regions Financial Corp
DE	Deere & Co	RIG	Transocean Ltd
DOW	Dow Chemical Co/The	RMBS	Rambus Inc
DRYS	DryShips Inc	S	Sprint Nextel Corp

EFA	iShares MSCI EAFE Index Fund		SDS	ProShares UltraShort S&P500
ETFC	E*Trade Financial Corp		SKF	ProShares UltraShort Financials
EWZ	iShares MSCI Brazil Index Fund		SLB	Schlumberger Ltd
FAS	Direxion Daily Financial Bull 3X Shares		SLV	iShares Silver Trust
FAZ	Direxion Daily Financial Bear 3X Shares		SRS	ProShares UltraShort Real Estate
FITB	Fifth Third Bancorp		SSO	ProShares Ultra S&P500
FSLR	First Solar Inc		STI	SunTrust Banks Inc
FXI	iShares FTSE/Xinhua China 25 Index Fund		SVNT	Savient Pharmaceuticals Inc
GDX	Market Vectors - Gold Miners ETF		TBT	ProShares UltraShort 20+ Year Treasury
GG	Goldcorp Inc		UNG	United States Natural Gas Fund LP
GLD	SPDR Gold Trust		UNH	UnitedHealth Group Inc
HGSI	Human Genome Sciences Inc		UPS	United Parcel Service Inc
HIG	Hartford Financial Services Group Inc		USB	US Bancorp
HPQ	Hewlett-Packard Co		USO	United States Oil Fund LP
IBM	International Business Machines Corp		UYG	ProShares Ultra Financials
IYR	iShares Dow Jones US Real Estate Index Fund		V	Visa Inc
JNJ	Johnson & Johnson		WFC	Wells Fargo & Co
JNPR	Juniper Networks Inc		WYNN	Wynn Resorts Ltd
KO	Coca-Cola Co/The		X	United States Steel Corp
LVS	Las Vegas Sands Corp		XHB	SPDR S&P Homebuilders ETF
MCD	McDonald's Corp		XLI	Industrial Select Sector SPDR Fund
MGM	MGM Mirage		XLU	Utilities Select Sector SPDR Fund
MON	Monsanto Co		XRT	SPDR S&P Retail ETF
MOS	Mosaic Co/The			