



Regulatory Circular RG09-120

Date: October 28, 2009
To: Membership
From: Department of Market Quality Assurance
Re: Amendment to Marketing Fee Program

Currently, CBOE's marketing fee is assessed only on transactions of Market-Makers, e-DPMs, and DPMs, resulting from (i) customer orders for less than 1,000 contracts from payment accepting firms, or (ii) customer orders for less than 1,000 contracts that have designated a "Preferred Market-Maker" under CBOE Rule 8.13.

Effective Monday, November 2, 2009, the 1,000 contract cap will be eliminated. As a result, the fee will be assessed on transactions of Market-Makers, e-DPMs, and DPMs resulting from customer orders contracts from payment accepting firms, and customer orders that have designated a "Preferred Market-Maker" under CBOE Rule 8.13.

All other aspects of the Marketing Fee Program will remain the same. Any questions regarding this Circular may be directed to Daniel Hustad (786-7715).