



Regulatory Circular RG09-20

To: Clearing Members and Member Firms
From: Member and Regulatory Services Division
Date: February 12, 2009
Re: Modification to Regulatory Fee

On February 12, 2009, the Chicago Board Options Exchange filed with the Securities and Exchange Commission a rule change to change the Options Regulatory Fee ("ORF") from \$.0045 to \$.006 per option contract, subject to a minimum of one-cent per trade. The effective date of the ORF is March 1, 2009.

A copy of the rule filing SR-CBOE-2009-008 is available on the CBOE website at www.cboe.org/legal.

Questions regarding this Regulatory Circular should be directed to Lawrence J. Bresnahan at (312) 786-7713.