



Regulatory Circular RG 09-13

Date: February 3, 2009

To: The Membership

From: Accounting

Re: Fee Reduction for Certain Orders Executed on AIM

Effective February 2, 2009, subject to SEC approval, the per contract transaction fee for broker-dealer orders (B origin code) and orders for specialists in the underlying security (Y origin code) executed via the Automated Improvement Mechanism (AIM) will be 20 cents.

The reduced fee only applies to B and Y orders initially entered as the contra party in the paired order AIM mechanism.

Effective December 1, 2008, the Exchange initiated the same fee reduction for non-member marker maker orders (N origin code) initially entered as the contra party in the paired order AIM mechanism (Regulatory Circular RG 08-162).

Prior to this fee change, fees were 45 cents per contract for electronic executions and 25 cents per contract for manual executions.

If you have any questions, please contact Don Patton at 312-786-7026 or [patton@cboe.com](mailto:patton@cboe.com).