



400 S. La Salle
Chicago, IL 60605

Regulatory Circular RG08-154

To: Members
From: Trading Operations
Date: November 21, 2008
Re: OEX Trading on Hybrid

The Chicago Board Options Exchange (CBOE) is very pleased to announce that the American-style options on the S&P 100 Index (OEX) will begin trading on CBOE's Hybrid Trading Platform on Tuesday, December 9 2008. On that day, the seat cost for OEX will change to .4 and the seat cost for XEO will change to .1. All standard Hybrid features will be available.

Citigroup Derivatives Markets, Inc. has been appointed the Lead Market Maker (LMM) for OEX, as well as for XEO, and will receive a 30% participation entitlement for electronic and open outcry transactions in those options classes.

Any questions regarding the conversion may be directed to Anthony Montesano at 312-786-7365/montesan@cboe.com, or the CBOE Help Desk at 866-728-2263.