



Regulatory Circular RG08-85

DATE: July 16, 2008

TO: Members and Member Firms

FROM: Market Operations Department

RE: Restrictions on Transactions in
Merger of Aquila, Inc (JIH TKT) with Great Plains Energy(RS08-443)

On Tuesday, February 15, as a result of a merger between ILA and GXP, shares in ILA are no longer listed on NYSE. As the old Leap symbols for ILA represent only 8.56 cs of the new company, exchange officials have determined that the following restrictions will apply.

Trading on the CBOE in existing series of JIH/TKT options is subject to the following restrictions. Only closing transactions may be affected in any series of JIH/TKT options except for (i) opening transactions by market makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by CBOE member organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b) or (d).

The execution of opening transactions in JIH/TKT options, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action. Member organizations should ensure that they have appropriate procedures in place to prevent their customers from entering opening orders in this restricted option class.

There are no restrictions in place with respect to the exercise of JIH/TKT options. The provisions of this circular apply to any options on JIH/TKT traded on CBOE.

Any questions regarding this circular may be directed to Kerry Winters at (312) 786-7312 or Ji Min Kim at (312) 786-7043.

CBOE restricted class memos can be accessed from CBOE.org at the following web address:

<http://www.cboe.org/Restrictions>