



Regulatory Circular RG 08-31

Date: February 15, 2008
To: The Membership
From: Accounting
Subject: Inbound Linkage Transaction Fee Increase Effective February 12, 2008

Regulatory Circular RG 07-135 informed the Membership inbound linkage transaction fees will be increased to 30 cents per contract from 26 cents, upon SEC approval. These rates exclude surcharges for certain products.

This week the SEC approved CBOE's inbound linkage transaction fee increase rule filing. Effective February 12, 2008, the revised rate of 30 cents per contract was implemented, excluding surcharges for certain products. Linkage Satisfaction Orders are not assessed transaction fees per Linkage rules.

If you have any questions, please contact Ermer Love at 312-786-7032 or lovee@cboe.com. Questions can also be directed to Don Patton at 312-786-7026 or patton@cboe.com.