



Regulatory Circular RG 08-23

Date: February 1, 2008

To: The Membership

From: Accounting

Subject: Hybrid 3.0 (OEX, SPX and MVR) Book Execution Fees Revision

Effective November 1, 2007, book execution fees were reduced to 18 cents per contract (replacing the previous \$.25 fee charged for EBOOK executions) in OEX, SPX and MVR. Effective February 1, 2008, orders in SPX, OEX and MVR that are executed in the HAL process will be charged the same \$.18 per contract.

Book execution fees will not be assessed on the opening in SPX on the same day as VIX settlement.

If you have any questions, please contact Anthony Montesano at 312-786-7365 or [montesano@cboe.com](mailto:montesano@cboe.com). Questions can also be directed to Don Patton at 312-786-7026 or [patton@cboe.com](mailto:patton@cboe.com).