



Regulatory Circular RG07-115

To: Members

From: Department of Market Quality Assurance

Date: November 2, 2007

Re: Amendment to Marketing Fee Program

On November 1, 2007, the following changes to CBOE's marketing fee program became effective.

Penny Pilot Option Classes:

- Penny Pilot Classes. Except as noted below, the marketing fee for all Penny Pilot classes is \$.30 per contract.
- QQQQ, IWM, SPY and DIA. There will continue to be no marketing fee assessed in the QQQQ and IWM option classes. In the SPY and DIA option classes, the fee will continue to be assessed at the rate of \$.10 per contract.

Non-Penny Pilot Option Classes:

Commencing November 1, 2007, the marketing fee will be assessed at the rate of \$.65 per contract in all non-penny ETF and index option classes, except for the following option classes in which CBOE does not intend to assess the fee: DJX, DXL, EEM, EWC, EWT, MNX, MVR, OEX, RSP, SPX, VIX, VPL, VWO, XBI, XEO, and XSP. Additionally, there will continue to be no marketing fee assessed in credit default options and credit default basket options.

For more information concerning CBOE's Marketing Fee Program, please contact Daniel Hustad at (312) 786-7715, or Carolyn Rutan at (312) 786-7835.