



Regulatory Circular RG07-101

Date: October 1, 2007

To: CBSX Members and Member Firms

From: CBOE Trading Operations

Re: Elimination of Short Sale Exempt Orders on October 4, 2007

As of start of business on October 4th, 2007, the CBSX will no longer accept or send orders marked Short Sell Exempt (SSE). Any SSE orders sent to CBSX will be rejected.

Any questions about this memo, or CBSX in general, may be directed to Nicolette Brongel (x7423) or David Reed (x8857).