



400 S. La Salle  
Chicago, IL 60605

Regulatory Circular RG07-63

Date: June 1, 2007

To: CBOE Members

From: Systems Operations  
Trading Operations

RE: **TickerXpress – Fee Increase/ActivWS/Addition of Depth of Book Data**

TickerXpress is a service that provides market data to Exchange market-makers trading on the Hybrid Trading System. This service utilizes an underlying price feed that includes quotes and trades from OPRA, NYSE, NASDAQ and AMEX. This service provides underlying data to members running quoting software that has been approved for use under the service.

Effective June 1, 2007, the fee for "enhanced" (processed) TickerXpress data will increase from \$200 per month to \$300 per month as a result of the Exchange's increased costs in providing this data to members. Non-enhanced TickerXpress data will no longer be offered. Therefore, the \$100 per month fee for such data is being eliminated.

In addition, there are three new services available to subscribers of TickerXpress. The first two services are client software called ActivWS Lite and ActivWS Pro. The ActivWS Lite package is free to subscribers of TickerXpress, while the cost of ActivWS Pro is \$100 per month. ActivWS Lite includes Quote View, Quote Page, Full Quotes, Montage, Options Analysis, Corporate Actions, Symbol Guide, Rankings, Statistics and Halt/Resume. ActivWS Pro includes all of the ActivWS Lite functionality plus Charts, Time of Sales and Tickers.

The third new service is Depth of Book (DOB) summaries and is provided by Activ Financial. Effective immediately, the following DOB data summaries will be available to users of TickerXpress: NYSE ARCABook, NYSE OpenBook and NASDAQ TotalView. Users can order any or all three of the below DOB services.

Below is the cost breakdown for each service.

Data Type	Activ Fee	Exchange Fees	Total Fees
NYSE ARCABook	\$ 50	\$ 15	\$ 65
NYSE OpenBook	\$ 75	\$ 60	\$ 135
NASDAQ TotalView	\$ 100	\$ 75	\$ 175
All Three	\$ 225	\$ 150	\$ 375

If you would like to order any of the above services, please contact your clearing firm. .If you have any questions, please send an email to [tickerxpress@cboe.com](mailto:tickerxpress@cboe.com).