



Regulatory Circular RG 07-40

Date: March 30, 2007
To: The Membership
From: Financial Planning Committee
Subject: Revised Transaction Fees for Certain Electronic Orders

Effective April 1, 2007, per contract transaction fees for certain **electronic orders executed on the CBOE Hybrid Trading System** will increase as detailed below:

<u>Electronic Order Type</u>	<u>Former Trans. Fee</u>	<u>Revised Tran. Fee</u>
Non-Member Market Maker ("N" origin code)	26 cents	45 cents
Broker-Dealer ("B" or "Y" origin code)	25 cents	45 cents

Non-Hybrid classes and Linkage order fees are not impacted by the above fee changes.

Please contact Ermer Love at 312-786-7032 or Don Patton at 312-786-7026 if you have any questions.