



Regulatory Circular RG07-18

To: Members

From: Legal Division

Date: February 1, 2007

Re: Amendment to Marketing Fee Program

Effective February 1, 2007, the marketing fee for all option classes participating in the Penny Pilot Program (except the QQQQs and IWM) will be assessed at the rate of \$.25 per contract, instead of \$.65 per contract.¹ The marketing fee is not assessed in the QQQQs and IWM.

A copy of CBOE's rule filing implementing this change is available on CBOE's website at www.cboe.org/Legal. For more information concerning CBOE's Marketing Fee Program, please contact Daniel Hustad at (312) 786-7715, or Angela Redell at (312) 786-7559.

¹ Thirteen option classes are scheduled to participate in the Penny Pilot Program: Whole Foods (WFMI), General Electric (GE), Microsoft (MSFT), Ishares Russell 2000 (IWM), QQQQ, SemiConductor Holders (SMH), Advanced Micro Devices (AMD), Intel (INTC), Caterpillar (CAT), Texas Instruments (TXN), Flextronics International (FLEX), Sun Micro (SUNW), and Agilent Tech, Inc. (A).