



400 S. La Salle
Chicago, IL 60605

Regulatory Circular RG06-104

Date: October 6, 2006

To: CBOE Members

From: Trading Operations

Re: Hybrid Quote Trigger/Book Timer

The Equity Options Procedure Committee has determined that there will no longer be an “n-second” joining period (Quote Trigger timer) for trades that are done against resting book orders. As such, effective **October 10, 2006**, the Quote Trigger timer will be changed from its current setting of 1.5 seconds to 0 seconds in all equity classes.

Questions regarding this change may be directed to Anthony Montesano at (312) 786-7365, the Help Desk at 866-728-2263, or any member of the Equity Options Procedure Committee.