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Regulatory Circular RG 06-61

June 21, 2006

To: Option Managers & Head Trade Checkers

From: Trading Systems Support Department

Re: Trade Match Input Cutoff Changes

The Trading Systems Support Department is implementing the following changes to the trade processing input schedule. The revised input cutoff times listed below will be effective **Monday**, **July 10**, **2006** *FOR ALL VOLUME LEVELS*.

CBOE TRADE PROCESSING SCHEDULE EFFECTIVE JULY 10, 2006

1 st Pass	Unmatched	2 nd Pass
Input	Info	Input
Due	Available	Due
5:15	5:30	6:15*

^{*}Fifteen minutes earlier than the old 1.5M 2nd pass cut-off.

Intra-day Reporting Times: 9:15, 10:15, 11:15, 12:15, 1:15, 2:15, **3:15, 4:15**.

*PLEASE NOTE: The last two intra-day matching and reporting cycles have changed from 3:00 to 3:15 and from 3:45 to 4:15.

Please notify your systems and operation staff of the revised schedule. Questions regarding this memo may be directed to Charlie Hullihan at 786-7176 or Hugh O'Neill at 786-7952.

(Regulatory Circular 03-103 Revised)