Regulatory Circular RG06-60

Date: June 16, 2006

To: Members and Member Organizations

From: Division of Regulatory Services

Subject: Effective Date of Communication Review Fee

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Regulatory Circular RG06-47 announced changes in the fees associated with the review of member options related advertisements, educational material and sales literature by the Department of Member Firm Regulation for compliance with applicable rules of the Chicago Board Options Exchange, Securities Exchange Commission and the Securities Investors Protection Corporation. Based upon the SEC's review of CBOE's related fee change filing, the effective date of the fee changes announced in RG06-47 **is May 18, 2006, not May 1, 2006**.