

Date: December 1, 2005

To: The Membership

From: Financial Planning Committee

Subject: Non-member Market Maker Fee Changes in DJX, DXL & XSP

The following per contract fee changes are effective December 1, 2005 in DJX, DXL (large size DJX) and XSP for non-member market maker orders (N origin code):

	Former <u>Fee</u>	Revised <u>Fee</u>
DJX non-member market maker, premium > or = \$1	\$0.47	\$0.26
DJX non-member market maker, premium < \$1	0.27	0.26
DXL non-member market maker, premium > or = \$1	0.47	0.36
DXL non-member market maker, premium < \$1	0.27	0.36
XSP non-member market maker, premium > or = \$1	0.47	0.17
XSP non-member market maker, premium < \$1	0.27	0.17

As a reminder, all XSP fees are waived through January 31, 2006.

Please contact Ermer Love (312-786-7032 or lovee@cboe.com) or Don Patton (312-786-7026 or patton@cboe.com) if you have any questions.