



Regulatory Circular RG05-111

To: Members and Associated Persons

From: Office of the Secretary

Date: November 15, 2005

Re: Campaign Materials

Members and associated persons of members are advised that creation or distribution of unsigned, defamatory, false, or other inappropriate election or campaign materials may be viewed as conduct inconsistent with just and equitable principles of trade in violation of CBOE Rule 4.1. Violation of this Rule could lead to Exchange disciplinary proceedings or other Exchange action.

If you have any questions regarding this circular, please contact the Office of the Secretary at (312) 786-7462.