



## Regulatory Circular RG04-51

**DATE:** April 27, 2004

**TO:** Members and Member Firms

**FROM:** Market Operations Department

**RE:** Restrictions on Transactions in Certain  
OM Group, Inc. ("OMG") Options

Trading in specific series of **OM Group, Inc.** has been restricted. The OMG June 20, June 22 1/2, June 25, June 30, June 35, June 40 and June 45 option series have been restricted to closing orders only.

Only closing transactions may be effected in the OMG June 20, June 22 1/2, June 25, June 30, June 35, June 40 and June 45 option series, except for (i) opening transactions by market-makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by CBOE member organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b) or (d). The OMG June 20, June 22 1/2, June 25, June 30, June 35, June 40 and June 45 option series are not eligible for automatic execution in the CBOE Hybrid Trading System under Rule 6.13. Other OMG option series or OMG option symbols different than those listed above are not subject to these restrictions.

The execution of opening transactions in the OMG June 20, June 22 1/2, June 25, June 30, June 35, June 40 and June 45 option series, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action.

There are no restrictions in place with respect to the exercise of the OMG June 20, June 22 1/2, June 25, June 30, June 35, June 40 and June 45 option series and the Options Clearing Corporation (OCC) has advised CBOE that the expiration of the OMG June 20, June 22 1/2, June 25, June 30, June 35, June 40 and June 45 option series will remain subject to OCC's Exercise-by-Exception Procedures.

Any questions regarding this circular may be directed to Kerry Winters at (312) 786-7312 or James Flynn at (312) 786-7070.