

Regulatory Circular RG04-43

Date: April 2, 2004

To: The Membership

From: Financial Planning Committee

Subject: Russell 2000 DPM and Market Maker License Fees Effective April 1, 2004

Subject to SEC approval, the Financial Planning Committee recently recommended and the Board of Directors approved the assessment of a \$.40 per contract license fee on all DPM and market maker contracts in Russell 2000 (RUT) cash settled index options.

Please contact Don Patton at 312-786-7026 or patton@cboe.com if you have any questions.