



Regulatory Circular RG03-100

DATE: October 23, 2003

TO: Members and Member Firms

FROM: Market Operations Department

RE: Restrictions on Transactions in Certain
AMR Corp Options (AMR)

Trading in specific series of AMR Corp (AMR) has been restricted. The AMR May 6 option series have been restricted to closing orders only.

Only closing transactions may be effected in the AMR May 6 option series, except for (i) opening transactions by market-makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by CBOE member organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b) or (d). In addition, the AMR May 6 option series will not be traded on RAES. Other AMR option series or AMR option symbols different than those listed above are not subject to these restrictions.

The execution of opening transactions in the AMR May 6 option series, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action.

There are no restrictions in place with respect to the exercise of the AMR May 6 option series and the Options Clearing Corporation (OCC) has advised CBOE that the expiration of the AMR May 6 option series will remain subject to OCC's Exercise-by-Exception Procedures.

Any questions regarding this circular may be directed to Kerry Winters at (312) 786-7312 or Mike Felty at (312) 786-7504.