

Regulatory Circular RG03-95

To: Members and Member Organizations

From: SPX Floor Procedure Committee

Date: October 16, 2003

Re: Changes to RAES Volume Limit for SPX LEAPS

The SPX Floor Procedure Committee has determined that, effective October 20, 2003, the RAES volume limit for all reduced value (ten percent) SPX LEAPS will be **500 contracts**.

If you have any questions, please contact the RAES Supervisors at x4340.