



**Regulatory Circular RG03-71**

**Date:** August 27, 2003

**To:** Floor Brokers and DPMS

**From:** Regulatory Services Division

**Re:** Systematization of Orders in Equity Option Classes

---

**EXTENSION OF COATS DEADLINE FROM AUGUST 29, 2003 UNTIL  
SEPTEMBER 12, 2003**

On April 3, 2003, the Exchange issued Regulatory Circular RG03-25 advising members that the SEC had imposed a deadline of June 11, 2003, for CBOE and the other options exchanges to incorporate into a consolidated options audit trail system ("COATS") all non-electronic orders in all equity option classes, as well as the QQQ, NDX, and MNX option classes which are multiply listed.

**This is to inform you that the SEC has advised the CBOE and the other options exchanges that it will extend the August 29, 2003 effective date for COATS compliance until September 12, 2003.** CBOE has filed a rule amendment to Rule 6.24, which will require that each order received on the CBOE, whether executed or not and including any cancellation or change to an order, be immediately "systematized" upon receipt on the floor of the CBOE. (*See* SR-CBOE-2003-18.)

If you have any questions, please contact Pat Cerny (312) 786-7722 or Margaret Williams (312) 786-7834.