



Regulatory Circular RG03-67

To: SPX Market Makers

From: SPX Floor Procedure Committee
Trading Operations

Date: August 18, 2003

Re: Increase of Minimum RAES Variable Market Maker Volume Limit in SPX

The SPX Floor Procedure Committee has determined to raise the minimum volume limit that a market maker can select when logging into RAES in the SPX. Effective August 18, 2003, SPX market makers will be required to log into RAES with a volume limit of **50** contracts or greater. This requirement applies to all SPX symbols, including LEAPS.

If you have any questions, please contact the RAES Supervisors at x4340.