



Regulatory Circular RG03-26

DATE: April 3, 2003

TO: Members and Member Firms

FROM: Market Operations Department

RE: Restrictions on Transactions in
Fleming Cos. Incorporated (FLM)

Trading in Fleming Cos. Incorporated (FLM) common stock on the NYSE and trading in FLM options on CBOE was halted on April 2, 2003, and the NYSE subsequently delisted FLM common stock.

Trading on CBOE in existing series of FLM options will reopen when the stock is traded on the pink sheets or the bulletin board, subject to the following restrictions. Only closing transactions may be effected in any series of FLM options, except for (i) opening transactions by market-makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by CBOE member organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b) or (d). Pursuant to Rule 8.51, floor officials have determined that all series of FLM options are in non-firm mode. In addition, FLM will not be traded on RAES.

The execution of opening transactions in FLM options, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action.

There are no restrictions in place with respect to the exercise of FLM options and the Options Clearing Corporation (OCC) has advised CBOE that the expiration of FLM options will remain subject to OCC's Exercise-by-Exception Procedures.

The provisions of this circular apply to any options on Fleming Cos. Incorporated traded on CBOE, including any Fleming Cos. Incorporated option series with a different option symbol than FLM.

Any questions regarding this circular may be directed to Kerry Winters at (312) 786-7312 or Mike Felty at (312) 786-7504.