



Regulatory Circular RG02-94

DATE: November 4, 2002

TO: Members and Member Firms

FROM: Market Operations Department

RE: Restrictions on Transactions in
CMGI, Inc. (VCK)

The NASD has moved CMGI, Inc. (VCK), from the Nasdaq National Market to the Nasdaq SmallCap Market.

Trading on CBOE in existing series of VCK options is now subject to the following restrictions. Only closing transactions may be effected in any series of VCK options, except for (i) opening transactions by market-makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by CBOE member organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b) or (d). Pursuant to Rule 8.51, floor officials have determined that all series of VCK option are in non-firm mode. In addition, VCK will not be traded on RAES.

The execution of opening transactions in VCK options, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action.

There are no restrictions in place with respect to the exercise of VCK options and the Options Clearing Corporation (OCC) has advised CBOE that the expiration of VCK options will remain subject to OCC's Exercise-by-Exception Procedures.

The provisions of this circular apply to any options on CMGI, Inc. traded on CBOE, including any CMGI, Inc. option series with a different option symbol than VCK.

Any questions regarding this circular may directed to Kerry Winters at (312) 786-7312 or Mike Felty at (312) 786-7504.