



Regulatory Circular RG02-84

Date: October 11, 2002

To: Members and Member Organizations

From: Equity Floor Procedure Committee (EFPC)

Re: Regulation of Headsets

This regulatory circular supplements and amends Regulatory Circular RG 97-169 (see below).

Effective as of the above date of this Regulatory Circular, the use of headsets for wireless telephones by market-makers in equity option trading crowds is hereby prohibited. To date EFPC has not authorized the use of wireless phone headsets by market makers in equity trading crowds. Any questions regarding this policy should be directed to Karen Calvin, Market Regulation (312) 786-7759.