DATE: April 18, 2002 Regulatory Circular #RG02-26

TO: Membership

FROM: Office of the Chairman

RE: Product Delisting

SPN

SUPERIOR ENERGY SERVICES

Following the recommendations of the Allocation Committee, CBOE has determined to delist the fourty-nine (49) option classes listed below in accordance with Exchange Rules and the Exchange's delisting policy. These options classes either no longer meet the Exchange's listing standards, or trade a low number of contracts per day and/or have low open interest. As a result, these option classes no longer warrant the expenditure of CBOE's resources which otherwise would be necessary to maintain the listing.

The process of delisting the option classes listed below, with the exception of multiply traded classes which may be immediately delisted by CBOE, will involve the prompt delisting of series in which there is currently no open interest and no additional series will be added in the future. The Committees will continue to review all CBOE option classes on a periodic basis for additional delisting candidates, and will make recommendations to the Office of the Chairman consistent with CBOE's Rules and its delisting policy.

The delisting process for the following options classes will commence as of the close of business on Friday, April 19, 2002.

	MULTIPLY LISTED CLASSES			SRU	NETRO CORPORATION
	ABV	COMPANHIA DE BEBIDAS-PR ADR		TEO	TELECOM ARGENTINA STET-FRANCE S.A.
*	ARW	ARROW ELECTRONICS, INC.		TNY	TYCOM LTD.
	AXW	WESTVACO CORPORATION		TUW	TURNSTONE SYSTEMS, INC.
	BEV	BEVERLY ENTERPRISES INC.		TZU	TANOX, INC.
	BPJ	IBP, INC.		UBR	BRIO SOFTWARE, INC.
	BQK	SBS TECHNOLOGIES, INC.		UGK	CENTRA SOFTWARE INC.
	BTX	BIOTIME, INC.		UKB	KPNQUEST N.V
	DMQ	DMC STRATEX NETWORKS		UXR	AUDIOCODES LTD.
	DQE	DQE INC.		VCQ	BIOCHEM PHARMA, INC.
	DWW	DIME BANCORP		VQK	QUAKER OATS COMPANY
	DY	DYCOM INDUSTRIES, INC.		VTQ	EXODUS COMMUNICATIONS, INC.
	FNU	FUNDTECH LTD.	*	VVY	GLOBALSTAR TELECOM. LTD.
	FOX	FOX ENTERTAINMENT GROUP, INC.		VYN	ALZA CORPORATION
	FWC	FOSTER WHEELER CORPORATION		WR	WESTERN RESOURCES, INC.
	GSB	GOLDEN STATE BANCORP, INC.		XXE	TEXACO, INC.
	HQF	H POWER CORPORATION		YNQ	CYGNUS, INC.
*	MMQ	ACT MANUFACTURING, INC.			
	NUZ	NEXT LEVEL COMMUNICATIONS INC.			
	OER	VERTICALNET, INC.		SINGLY LISTED CLASSES	
	OFH	METROMEDIA FIBER NETWORK, INC.		DQY	DESCARTES SYSTEMS GROUP, INC.
	OGM	SEAGATE TECHNOLOGY, INC.		DZY	DURAMED PHARMACEUTICALS, INC.
	PKU	PROFESSIONAL DETAILING, INC.		FQW	FORWARD AIR CORPORTION
	PSQ	PERICOM SEMICONDUCTOR CORP.		IO	INPUT/OUTPUT, INC.
	QME	METHODE ELECTRONICS, INC. CL A		QFK	PIVOTAL CORP.
	R	RYDER SYSTEM INC.		TPB	TELECORP PCS, INC.

^{*}This option class is multiply listed, but will be delisted in accordance with the procedures applicable for delisting a singly listed option class because not every series in this class is traded on another exchange.

