



**Regulatory Circular RG01-135**

**DATE:** August 30, 2001

**TO:** Members and Member Firms

**FROM:** Market Operations Department

**RE:** Restrictions on Transactions in  
AremisSoft Corporation (UKM)

Trading in AremisSoft Corporation (UKM) common stock on the NASDAQ (AREM) and trading in UKM options on CBOE was halted on July 31, 2001. and the NASDAQ subsequently delisted AREM common stock.

Trading on CBOE in existing series of UKM options will reopen on August 30, 2001, subject to the following restrictions. Only closing transactions may be effected in any series of UKM options, except for (i) opening transactions by market-makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by CBOE member organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b) or (d). The firm quotation provisions under Rule 8.51 will be suspended in UKM options and the options will not be traded on RAES.

The execution of opening transactions in UKM options, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action.

There are no restrictions in place with respect to the exercise of UKM options and the Options Clearing Corporation (OCC) has advised CBOE that the expiration of UKM options will remain subject to OCC's Exercise-by-Exception Procedures.

The provisions of this circular apply to any options on AremisSoft Corporation traded on CBOE, including any AremisSoft Corporation option series with a different option symbol than UKM.

Any questions regarding this circular may directed to Kerry Winters at (312) 786-7312 or Patricia Cerny at (312) 786-7722.