CBOE
CHICAGO BOARD OPTIONS EXCHANGE

Regulatory Circular RG01-130

DATE: **August 15, 2001**

TO: **Members and Member Firms**

FROM: **Market Operations**

RE: **AremisSoft, (AREM/UKM) Trading Halt**

Trading in AremisSoft (AREM) common stock on the NASDAQ was halted on July 31, 2001. Trading in UKM options, which are listed on the Chicago Board Options Exchange, were also halted on July 31, 2001 and at this time there are no plans to re-open trading in UKM options until a market is established for the underlying shares.

There are no restrictions in place with respect to the exercise of UKM options and the Options Clearing Corporation (OCC) has advised CBOE that the expiration of UKM options will remain subject to OCC's Exercise-by-Exception Procedures. In the absence of expiration restrictions, holders of UKM put and call options may exercise their options anytime prior to and including expiration. Please note that put holders may exercise their options even if they do not own the underlying shares; however, individuals exercising under those circumstances may wish to consult with their brokers regarding the margin requirements and delivery obligations that would apply if they were to exercise.

The provisions of this circular apply to any options on AremisSoft traded on CBOE, including any AremisSoft option series with a different option symbol than UKM.

Any questions regarding this circular may directed to Kerry Winters at (312) 786-7312 or Patricia Cerny at (312) 786-7722.