

Regulatory Circular #RG01-129

Date: August 13, 2001

To: Members
Member Firms

From: Market Operations Department

Re: Change in Equity FLEX Strike Prices

Effective August 14, 2001, Equity FLEX options users will have the ability to trade with strike prices in dime intervals (e.g. \$65.40). This change is the result of an SEC approved change to Rule 24A.4(c)(2) that will take effect on August 14, 2001.

Any questions can be directed to Andy Lowenthal at 786-7180 or Dushone Embrey at 786-8816.