

Regulatory Circular RG01-56

To: All Members
From: Legal Division
Re: Market-Making Obligations
Date: April 20, 2001

This Circular advises the membership that Regulatory Circular RG01-49 – Basic Market-Making Obligations, issued April 16, 2001 supersedes and replaces Regulatory Circular RG00-61 – Obligations of Competing Market-Makers.

To obtain a copy of Regulatory Circular RG01-49, please contact the Legal Division at 786-7469.