

Regulatory Circular RG00-167

Date: November 3, 2000

To: Membership

From: Market Performance Committee

Re: Market Maker Performance

Members are advised that under Exchange Rule 8.7 Interpretation and Policy .03, a market maker is required to trade at least 75% of his/her contract volume in those option classes that comprise his appointment and 25% of his/her total transactions in-person. Pursuant to the Fee Schedule dated August 1, 2000, any member or member firm, who acts on their behalf, who fail to change their appointments on a timely basis or meet their in-person trading requirements would be assessed a fee of \$250 for any quarter. A letter of warning will be issued first followed by a \$250 fee for those that fail to comply. If you have any questions, please contact Angela Schons at 786-7559.