



**Regulatory Circular RG00-136**

**Date:** September 7, 2000

**To:** Designated Primary Market-Makers

**From:** Modified Trading System (MTS) Appointments Committee

**Re:** Staffing of DPM Trading Stations  
During Non-Trading Hours

CBOE Rule 8.85(a)(iv) provides that each DPM is required to assure that the number of DPM Designees and support personnel continuously present at the DPM's trading station throughout every business day is not less than the minimum required by the MTS Committee.

The MTS Committee requires pursuant to Rule 8.85(a)(iv) that in addition to having the appropriate number of DPM Designees present during normal trading hours that each DPM have at least one of its DPM Designees or other responsible person continuously present at the DPM's trading station each trading day from 7:45 a.m. until the opening of trading and from the close of trading until 3:30 p.m., as well as from 6:45 a.m. to 7:30 a.m. on expiration Saturdays. In the event that a DPM has more than one DPM appointment, the DPM is required to satisfy this requirement for each of its DPM appointments. Additionally, each DPM is required to post at its trading station in a clearly visible manner a phone number that may be used by members to contact a DPM Designee of the DPM or other responsible person to address matters with the DPM outside of the above time periods.

Failure to comply with the above requirements may result in remedial market performance action and/or disciplinary action.

DPMs are also reminded that as part of each DPM's responsibilities as an Order Book Official, each DPM is required to promptly distribute to the members trading at the DPM's trading station the member unmatched trade reports that are delivered to the trading station on an intra-day basis.

Any questions regarding this circular may be addressed to Daniel Hustad at (312) 786-7715.